

A photograph of a smiling Black man in a brown button-down shirt shaking hands with another person whose arm is visible on the right. The background is a plain, light-colored wall.

# ACCESS Community Capital Fund

2020 Impact Report



# ABOUT ACCESS

ACCESS Community Capital Fund ensures everyone has the opportunity to reach their potential through sustainable employment and self-employment.

By providing access to affordable loans, we help people achieve their dream of owning a business or finding success in a rewarding career.

## **Our 3 core programs:**

### **Small Business**

We offer low-interest loans, coaching and education to help emerging entrepreneurs launch their business.

### **Women's Business Accelerator (WBA)**

Our free workshop series equips newcomer women with the tools they need to build a profitable business—and economic independence.

### **Foreign Credential Recognition (FCR)**

We help educated newcomers re-launch their careers, creating a better future for them—and the Canadians who will benefit from their services.

### **Our Impact**

This report highlights our work in recent years, the clients we've served and the outcomes of our programs.

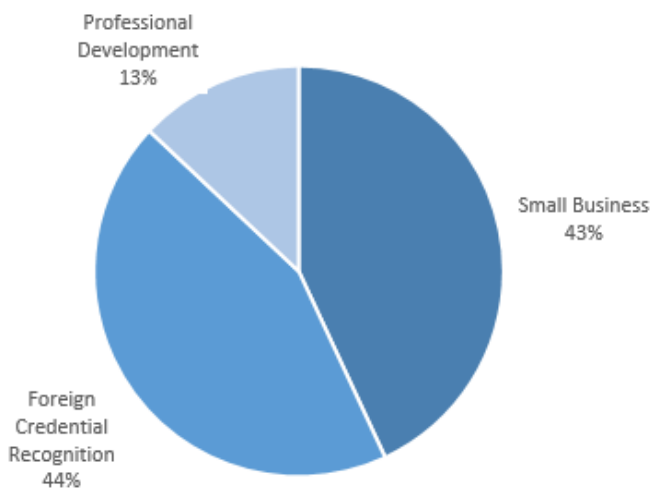




# CLIENT RESULTS 2015-2020

## 160 CLIENTS RECEIVED A TOTAL OF \$843,216 IN LOANS

supporting small business entrepreneurship, foreign credential recognition and professional development.



85%

on average, have paid their first loan in full without defaulting.

80%

of business clients surveyed were able to achieve what they wanted to for their businesses.

5%

who paid off their first loan, re-applied for a second loan to expand their businesses.



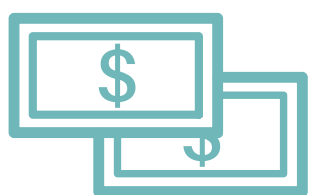
## 69 WOMEN

learned how to create business plans and to pitch their ideas in our WBA workshops.



93%

reported a positive impact on their well-being, reduced stress and increase in motivation.



80%

were able to achieve what they wanted for their businesses through planning, coaching support and financial backing.



86%

said their business knowledge had increased and **66%** improved their knowledge and ability to manage their personal finances.

84%

of our current clients identify as racialized.

58%

of our business clients were born outside of Canada.



*"I didn't have a credit history, but even with no outstanding debts, I couldn't get funds from the banks."*

Christon Taylor, The Right Movers



*"Their loan was a real jump-start. It gave me the confidence to take this next step"*

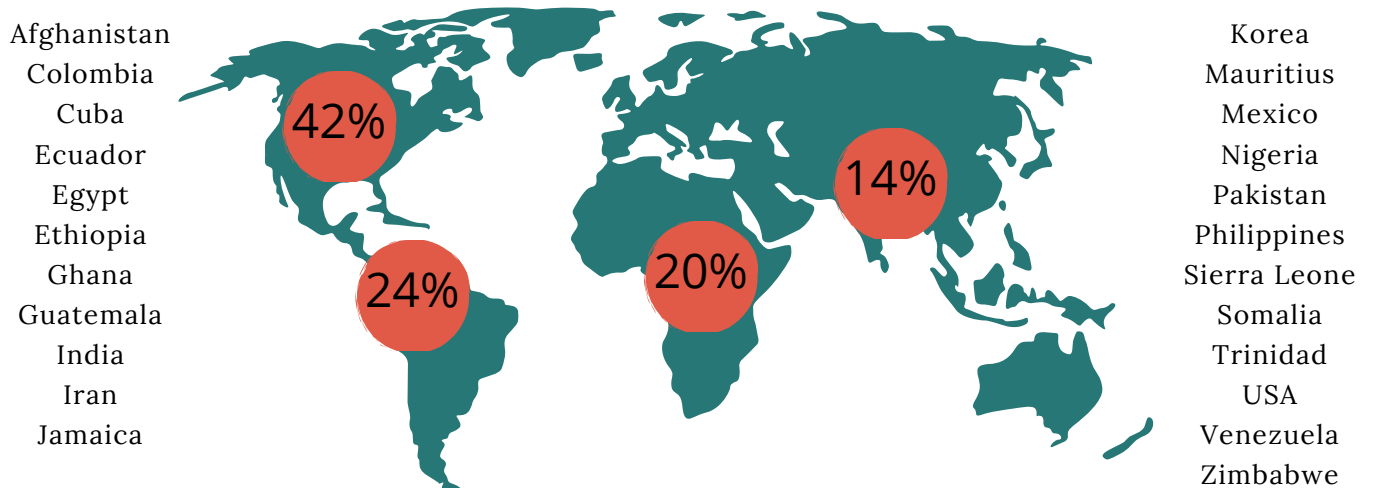
Khadijah Haliru, K Body Blends



*"ACCESS was very supportive. They offered a lot of guidance, and they put me in touch with other agencies who could help me out."*

Monina Navarrete, Lil Hearts Daycare

## More than half of our clients immigrated to Canada, spanning 23 countries around the world



## Industries our clients specialize in include:

Jewellery  
Travel  
Clothing and accessories  
Pet toys  
Experiential marketing  
Law  
Caribbean food  
Cosmetics  
Bicycles

Photography/Videography  
Health products  
Moving services  
Massage therapy  
Security  
Allergen free snacks  
Landscaping  
Auto detailing  
Fashion branding

**11 clients** currently employ over **50 people**

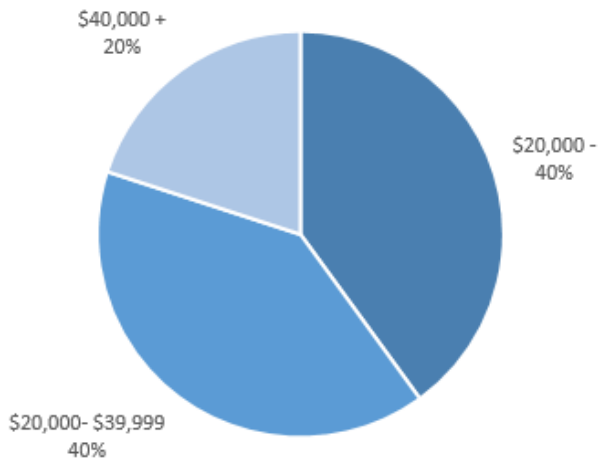


"Over the past year and a half I have employed approximately 25 families, and it's a great feeling."

Yashelle Jackson,  
416 Guards

80%

of our clients are living in poverty or at risk of falling into poverty based on CRA's low-income indicators

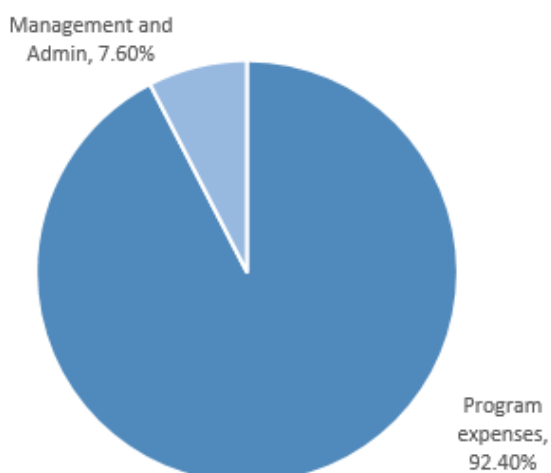


40%

would not have been able to start or continue their business without their ACCESS loan

OVER 90%

of our revenue goes towards serving our clients



## VOLUNTEER RESOURCES

We have over

**100 volunteers**

providing coaching, loan reviews, admin support and more

More than

**130 clients**

have been matched with a business coach

Our volunteers speak a combined

**24 languages**

such as Arabic, Hindi, Mandarin, Swahili and Urdu

Top industries our volunteers represent are:

**Financial: 52%**  
**Business Services: 19%**  
**IT: 16%**

**Our community connections help us reach new clients and provide valuable education on personal finance and credit in newcomer and priority communities.**

**We are proud to partner with several organizations including:**

ACCES Employment  
Afghan Women's Organization  
Agincourt Community Services  
Association  
Arab Community Centre of Toronto  
Black Youth Jobs  
Catholic Cross-Cultural Services  
Centennial College  
CICS Canada  
City of Brampton  
City of Hamilton  
City of Pickering  
City of Vaughan  
Costi Immigrant Services  
Credit Canada  
George Brown College  
Humber College Bridging Programs

McMaster University  
Miziwe Biik Aboriginal Employment and Training  
North York Community House  
Ryerson University's Diversity Institute  
Scadding Court Community Centre  
Seneca College  
TDSB Newcomer Services  
The Vaughan Business Enterprise Centre  
Toronto Employment and Social Services  
University Of Toronto  
YMCA of Greater Toronto Area  
YWCA Hamilton  
York University Bridging Program for Internationally Educated Professionals  
Youth Employment Services-Bizstart Program

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[www.accessccf.com](http://www.accessccf.com)

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